

Riverside REALITY

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Lake County School Financing District Renewal Levy

The Riverside Local School District is part of the Lake County School Financing District **Renewal** Levy that will appear on the March 17, 2020 Primary Election ballot. Because this is a **renewal** levy, there will be **NO TAX INCREASE** for residents.

**NO
TAX
INCREASE**

The Lake County School Financing District consists of Madison, Painesville City, Perry, and Riverside Local school districts. It was created in 1990 for the purpose of levying taxes for the provision of specified educational programs and services by the school districts that are part of the financing district. More specifically, the funds are used for the necessary personnel, materials, supplies and transportation for instruction in language arts, social studies, mathematics, fine and practical arts, health and physical education, science, and business education. The ESC of the Western Reserve (formerly known as the Lake County Educational Service Center) is the taxing authority, which collects the tax proceeds and distributes them to each of the four school districts based on an agreed upon formula.

This is a **renewal** of a long standing 4.9-mill levy for an additional five-year period. Renewals were previously approved in 1995, 2000,

2005, 2010, and 2015. The current effective rate for residential taxpayers is approximately 2.28 mills and costs a residential taxpayer \$69.74 per year per \$100,000 of valuation. **The levy generates more than \$2 million per year for Riverside Local Schools.**

“The levy proceeds are currently used for instructional expenses related to English, Math, Science and

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FREQUENTLY ASKED QUESTIONS

Social Studies at the Riverside Campus,” said Riverside Local School District Treasurer Gary Platko. “Riverside has relied on this revenue stream for the past 30 years. Loss of this revenue would result in budget cuts in excess of \$2 million dollars per year starting in 2021, which would have a detrimental impact to the educational programs offered at Riverside.”

Lori Krenisky Joins School Board

Please join us in welcoming our newest Board Member, Lori Krenisky.

Lori was elected to the Riverside Board of Education in November of 2019. She has been employed at Progressive Insurance for the past 22 years and is a certified Project Manager and Change Manager. Lori has been involved in Riverside initiatives for years. She has served as the president of the Leroy School Association and the Riverside Parent Teacher Alliance and was also the Co-Chair of the Bond Levy Committee in 2016.

Lori has frequently attended Board of Education meetings in addition to District-

wide sporting and band events and has also volunteered to teach STEM courses. Lori looks forward to giving her time and energy to the Riverside Local School District and our kids. Using her background in communications, problem solving, leadership, collaboration, and cost benefit analysis, she pledges to always act in the best interest of the District.

She and her husband, Shawn, are long-time community members and are the proud parents of two boys, Garrett and Bryce, who attend schools in the District.

Lori was sworn in at her first official board meeting on Monday, January 13.



**Riverside
Local Schools**

Our MISSION . . . Through a culture of excellence, immerse students in educational opportunities and empower them to excel in an interconnected world.



Lake County School Financing District Renewal Levy

FREQUENTLY ASKED QUESTIONS

Q. What is a county school financing district? — A county school financing district is a group of independent local school districts that agree to pool their valuation and request a levy to support specified educational programs across the entire group of districts.

Q. Which districts participate in the Lake County School Financing District? — The Lake County School Financing District is made up of the Madison, Painesville City, Perry, and Riverside Local school districts. The ESC of the Western Reserve (formerly known as the Lake County Educational Service Center) is the taxing authority, which collects the tax proceeds and distributes them to each of the four school districts based on an agreed upon formula.

Q. How do member districts use the money from the Lake County School Financing District levy? — Funds are used for the provision of necessary personnel, materials, supplies and transportation for instruction in language arts, social studies, mathematics, fine and practical arts, health and physical education, science, and

business education.

Q. Is this levy a renewal? —Yes, the Lake County School Financing District Levy was first approved by voters in 1990 and renewed in 1995, 2000, 2005, 2010, and 2015.

Q. As a homeowner, will this renewal increase my tax rate? — No, the levy was first approved at 4.9 mills and is currently collecting at 2.28 mills.

Q. Is this renewal levy permanent (continuous)? — No, the renewal is for a 5-year period.

Q. Does the levy renewal have to pass in each member district? — No. The renewal must pass in the entire Financing District as a whole.

Q. How Is the money from the levy distributed? — The member districts currently receive the majority of their share based on a proportionate share of each district's total enrollment. If the levy is renewed, the proceeds will be

distributed based on each member district's proportionate share of tax valuation.

Q. How does the Lake County School Financing District levy benefit Riverside Local Schools? — Riverside

Local Schools receives more than \$2 million each year from the levy which is used for instructional expenses related to English, Math, Science and Social Studies at the Riverside Campus. If the levy is renewed, Riverside Local Schools will receive additional revenue

from the levy without an increase in taxes based on the new agreed upon levy distribution.

Q. What happens if the levy is not renewed? — The District would no longer receive any proceeds from this levy after 2020 and would result in budget cuts in excess of \$2 million dollars per year starting in 2021. This would have a detrimental impact to the educational programs at Riverside.



Preschool Registration For 2020-2021 School Year

Registration for preschool (ages 3-5) for the 2020-2021 school year will be located at the Riverside Board Office, inside of Riverside High School, starting Monday, February 3. Registration hours are between 8 a.m. and 3:30 p.m.

Registration is first-come, first-served and spaces will be limited. To be eligible for preschool, children must be 3 years of age on or before September 30, 2020

AND must be potty trained.

The preschool program will have AM classes (8:30 a.m. to 11 a.m.) and PM classes (12:30 p.m. to 3 p.m.) Monday through Thursday.

Preschool will be housed at Buckeye, Melridge and Parkside elementary schools. Melridge Elementary will offer AM and PM classes for both 3-year-olds and 4- and 5-year-olds. Buckeye Elementary will

offer an AM class for 3-year-olds and a PM class for 4- and 5-year-olds. Parkside Elementary will offer a PM class for 4- and 5-year-olds. Note: The location of the classes may be subject to change.

For more information, and to print out a registration packet, visit www.riversidelocalschools.com.