

# Riverside Local School District

Lake County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;  
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$30,156,100	\$30,490,539	\$31,088,275	1.5%	\$32,643,322	\$34,038,955	\$34,193,121	\$35,481,319	36,613,898
1.020 Public Utility Personal Property Tax	2,918,614	2,996,481	3,078,782	2.7%	3,020,575	3,140,556	3,194,613	3,243,084	3,291,475
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	7,038,336	7,287,208	7,545,409	3.5%	7,804,061	7,796,801	7,799,567	7,802,353	7,805,161
1.040 Restricted State Grants-in-Aid	527,821	452,129	685,156	18.6%	669,970	444,970	444,970	444,970	444,970
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050 State Share of Local Property Taxes	3,740,755	3,782,511	3,857,202	1.5%	4,072,367	4,263,452	4,281,748	4,472,211	4,662,679
1.060 All Other Revenues	4,843,015	5,400,688	6,627,430	17.1%	6,303,412	6,255,684	6,158,720	6,072,237	5,995,193
1.070 <b>Total Revenues</b>	<b>49,224,641</b>	<b>50,409,556</b>	<b>52,882,254</b>	<b>3.7%</b>	<b>54,513,707</b>	<b>55,940,418</b>	<b>56,072,739</b>	<b>57,516,174</b>	<b>58,813,376</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	1,889,082	98,000	43,300	-75.3%	224,055	0	0	0	0
2.060 All Other Financing Sources	471,968	385,926	340,811	-15.0%	340,811	340,811	340,811	340,811	340,811
2.070 <b>Total Other Financing Sources</b>	<b>2,361,050</b>	<b>483,926</b>	<b>384,111</b>	<b>-50.1%</b>	<b>564,866</b>	<b>340,811</b>	<b>340,811</b>	<b>340,811</b>	<b>340,811</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>51,585,691</b>	<b>50,893,482</b>	<b>53,266,365</b>	<b>1.7%</b>	<b>55,078,573</b>	<b>56,281,229</b>	<b>56,413,550</b>	<b>57,856,985</b>	<b>59,154,187</b>
<b>Expenditures</b>									
3.010 Personal Services	\$25,380,709	\$27,566,752	\$30,064,831	8.8%	\$32,860,069	\$34,553,972	\$36,592,814	\$38,746,184	41,027,921
3.020 Employees' Retirement/Insurance Benefits	10,611,416	11,169,552	13,059,728	11.1%	14,455,587	15,740,581	16,849,279	18,042,947	19,324,212
3.030 Purchased Services	6,872,099	7,340,179	7,460,646	4.2%	7,037,236	7,206,536	7,380,450	7,559,126	7,742,713
3.040 Supplies and Materials	1,625,929	1,728,609	1,616,269	-0.1%	1,876,879	1,745,913	1,811,655	1,880,037	1,951,172
3.050 Capital Outlay	25,060	19,634	59,706	91.2%	25,200	25,200	25,200	25,200	25,200
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	58,627	60,784	63,021	3.7%	65,340	67,745	70,238	72,822	75,502
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	21,456	19,259	16,981	-11.0%	14,619	12,170	9,632	6,999	4,270
4.300 Other Objects	\$544,992	\$527,145	\$580,607	3.4%	589,086	597,750	606,606	615,659	624,913
4.500 <b>Total Expenditures</b>	<b>45,140,288</b>	<b>48,431,914</b>	<b>52,921,789</b>	<b>8.3%</b>	<b>56,924,016</b>	<b>\$59,949,867</b>	<b>63,345,874</b>	<b>66,948,973</b>	<b>70,775,904</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	\$1,988,847	\$330,435	\$342,300	-39.9%	\$325,000	\$325,000	\$325,000	\$325,000	325,000
5.020 Advances-Out	98,000	43,300	224,055	180.8%	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
5.040 <b>Total Other Financing Uses</b>	<b>2,086,847</b>	<b>373,735</b>	<b>566,355</b>	<b>-15.3%</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>47,227,135</b>	<b>48,805,649</b>	<b>53,488,144</b>	<b>6.5%</b>	<b>57,249,016</b>	<b>60,274,867</b>	<b>63,670,874</b>	<b>67,273,973</b>	<b>71,100,904</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>4,358,556</b>	<b>2,087,833</b>	<b>(221,779)</b>	<b>-81.4%</b>	<b>(2,170,443)</b>	<b>(3,993,637)</b>	<b>(7,257,324)</b>	<b>(9,416,989)</b>	<b>(11,946,716)</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	19,225,350	23,583,906	25,671,739	15.8%	25,449,960	23,279,517	19,285,880	12,028,556	\$2,611,567
7.020 <b>Cash Balance June 30</b>	<b>23,583,906</b>	<b>25,671,739</b>	<b>25,449,960</b>	<b>4.0%</b>	<b>23,279,517</b>	<b>19,285,880</b>	<b>12,028,556</b>	<b>2,611,567</b>	<b>(9,335,149)</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>516,723</b>	<b>599,562</b>	<b>467,869</b>	<b>-3.0%</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>
<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>23,067,183</b>	<b>25,072,177</b>	<b>24,982,091</b>	<b>4.2%</b>	<b>22,829,517</b>	<b>18,835,880</b>	<b>11,578,556</b>	<b>2,161,567</b>	<b>(9,785,149)</b>
14.010 Revenue from Future State Advancements	-	-	-	0.0%	-	-	-	-	-
15.010 <b>Unreserved Fund Balance June 30</b>	<b>\$ 23,067,183</b>	<b>\$ 25,072,177</b>	<b>\$ 24,982,091</b>	<b>4.2%</b>	<b>\$22,829,517</b>	<b>\$18,835,880</b>	<b>\$11,578,556</b>	<b>\$2,161,567</b>	<b>(\$9,785,149)</b>