

Riverside Local School District

Lake County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010	General Property Tax (Real Estate)	\$28,812,410	\$30,156,100	\$30,490,539	2.9%	\$30,718,299	\$31,531,405	\$32,161,947	\$32,318,736	\$33,546,248
1.020	Public Utility Personal Property Tax	2,834,096	2,918,614	2,996,481	2.8%	2,943,339	3,055,338	3,095,094	3,149,141	3,197,628
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	8,410,861	7,038,336	7,287,208	-6.4%	7,647,052	8,035,156	8,069,511	8,103,924	8,138,398
1.040	Restricted State Grants-in-Aid	372,057	527,821	452,129	13.8%	447,503	418,579	388,579	358,579	328,579
1.045	Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050	State Share of Local Property Taxes	3,701,538	3,740,755	3,782,511	1.1%	3,833,501	3,959,511	4,067,043	4,085,793	4,269,524
1.060	All Other Revenues	4,959,999	4,843,015	5,400,688	4.6%	6,032,066	5,803,828	5,766,596	5,690,944	5,623,471
1.070	Total Revenues	49,090,961	49,224,641	50,409,556	1.3%	51,621,760	52,803,817	53,548,770	53,707,117	55,103,848
Other Financing Sources										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	22,419	1,889,082	98,000	4115.7%	43,300	0	0	0	0
2.060	All Other Financing Sources	839,644	471,968	385,926	-31.0%	385,926	385,926	385,926	385,926	385,926
2.070	Total Other Financing Sources	862,063	2,361,050	483,926	47.2%	429,226	385,926	385,926	385,926	385,926
2.080	Total Revenues and Other Financing Sources	49,953,024	51,585,691	50,893,482	1.0%	52,050,986	53,189,743	53,934,696	54,093,043	55,489,774
Expenditures										
3.010	Personal Services	\$22,588,041	\$25,380,709	\$27,566,752	10.5%	\$29,079,982	\$30,697,617	\$32,493,715	\$34,402,423	\$36,424,639
3.020	Employees' Retirement/Insurance Benefits	9,813,270	10,611,416	11,169,552	6.7%	12,623,678	13,511,280	14,454,352	15,470,537	16,561,083
3.030	Purchased Services	8,615,149	6,872,099	7,340,179	-6.7%	7,243,446	7,416,044	7,593,315	7,775,411	7,962,483
3.040	Supplies and Materials	1,184,523	1,625,929	1,728,609	21.8%	1,793,468	1,860,923	1,931,083	2,004,065	2,079,989
3.050	Capital Outlay	26,248	25,060	19,634	-13.1%	25,200	25,200	25,200	25,200	25,200
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	56,546	58,627	60,784	3.7%	63,021	65,340	67,745	70,238	72,822
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	23,575	21,456	19,259	-9.6%	16,981	14,619	12,170	9,632	6,999
4.300	Other Objects	\$556,406	\$544,992	\$527,145	-2.7%	534,543	542,102	549,823	557,713	565,775
4.500	Total Expenditures	42,863,758	45,140,288	48,431,914	6.3%	51,380,319	\$54,133,124	57,127,403	60,315,219	63,698,990
Other Financing Uses										
5.010	Operating Transfers-Out	\$1,679,200	\$1,988,847	\$330,435	-32.5%	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000
5.020	Advances-Out	1,889,082	98,000	43,300	-75.3%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
5.040	Total Other Financing Uses	3,568,282	2,086,847	373,735	-61.8%	325,000	325,000	325,000	325,000	325,000
5.050	Total Expenditures and Other Financing Uses	46,432,040	47,227,135	48,805,649	2.5%	51,705,319	54,458,124	57,452,403	60,640,219	64,023,990
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	3,520,984	4,358,556	2,087,833	-14.2%	345,667	(1,268,381)	(3,517,707)	(6,547,176)	(8,534,216)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,704,366	19,225,350	23,583,906	22.5%	25,671,739	26,017,406	24,749,025	21,231,318	14,684,142
7.020	Cash Balance June 30	19,225,350	23,583,906	25,671,739	15.8%	26,017,406	24,749,025	21,231,318	14,684,142	6,149,926
8.010	Estimated Encumbrances June 30	356,858	516,723	599,562	30.4%	450,000	450,000	450,000	450,000	450,000
15.010	Unreserved Fund Balance June 30	\$ 18,868,492	\$ 23,067,183	\$ 25,072,177	15.5%	\$25,567,406	\$24,299,025	\$20,781,318	\$14,234,142	\$5,699,926