

RIVERSIDE LOCAL BOARD OF EDUCATION



Tax Budget Hearing  
Riverside High School  
January 6, 2024  
8:00 A.M.

**MINUTES**

**1. Opening Items**

- A. Call to Order (Lori Krenisky, President Po Tempore) at 8:00 a.m.

Notice of this meeting was given in accordance with the provisions of Bylaw 0164B of the Riverside Local Board of Education which was adopted in accordance with Section 1.450 of the O.R.C. and the Ohio Administrative Procedures Act.

The Bylaws of the Board of Education can be found here.

- B. Roll Call: Krenisky, Brewster, Fishel, Grassi, Harden  
C. Pledge of Allegiance

**2. Tax Budget Hearing**

The purpose of this hearing is to review the tax budget for the following fiscal year 2025. The tax budget provides justification for tax levies to support the operations of the District. The tax budget also provides the County Auditor the "Other Sources of Revenue" for the following fiscal year 2025.

The revenues and expenditures listed in the tax budget for the following fiscal year 2025 are from the Board approved five year forecast for the General Fund and projected revenue for the Permanent Improvement Fund based on historical collections and the County Auditor Schedule A. This is the projected spending plan of the District for next school year. However, the tax budget does not provide any spending authority. Spending authority is established through the appropriations of the District.

This tax budget hearing allows community input prior to the adoption of the budget.

Approval of the tax budget will be considered during the Organizational Meeting to follow.

File Attachment:

Tax Budget - FY2025.pdf (57 KB)

A community member asked for the purpose of reevaluation, what percentage was used for the increase in market value. If we do get the 35% that the County Auditor states, we will have more revenue. Mr. Platko answered that 20% was used, the same as in the Five Year Forecast.

**3. Adjournment**

A. Motion to adjourn at 8:07 a.m.

Motion: Krenisky


Second: Fishel

Vote:


Lori Krenisky	Aye <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>
Denise Brewster	Aye <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>
Scott Fishel	Aye <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>
Belinda Grassi	Aye <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>
Jennifer Harden	Aye <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>

President declares the motion: carried 010624-1

Attest:

  
Board President

1-25-24  
Date

  
Treasurer

1/25/24  
Date