

Riverside Local School District

Lake County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010	General Property Tax (Real Estate)	\$27,595,604	\$28,651,465	\$28,812,410	2.2%	\$30,156,100	\$30,507,844	\$30,656,626	\$31,103,117	\$31,500,221
1.020	Public Utility Personal Property Tax	2,726,901	2,764,177	2,834,096	1.9%	2,918,614	2,882,934	2,906,437	2,925,348	2,944,447
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	8,953,406	7,917,038	8,410,861	-2.7%	6,987,117	7,064,689	7,068,817	7,073,001	7,077,242
1.040	Restricted State Grants-in-Aid	364,393	363,037	372,057	1.1%	527,083	496,175	496,175	496,175	496,175
1.045	Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050	Property Tax Allocation	3,652,883	3,683,757	3,701,538	0.7%	3,740,755	3,800,559	3,816,002	3,879,972	3,943,123
1.060	All Other Revenues	4,912,830	4,833,827	4,959,999	0.5%	4,787,978	4,777,560	4,768,226	4,770,508	4,773,040
1.070	Total Revenues	48,206,017	48,213,301	49,090,961	0.9%	49,117,647	49,529,761	49,712,283	50,248,121	50,734,248
Other Financing Sources										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	101,536	0	22,419	0.0%	1,889,082	0	0	0	0
2.060	All Other Financing Sources	17,695	64,719	839,644	731.6%	268,000	268,000	268,000	268,000	268,000
2.070	Total Other Financing Sources	119,231	64,719	862,063	593.1%	2,157,082	268,000	268,000	268,000	268,000
2.080	Total Revenues and Other Financing Sources	48,325,248	48,278,020	49,953,024	1.7%	51,274,729	49,797,761	49,980,283	50,516,121	51,002,248
Expenditures										
3.010	Personal Services	\$23,264,209	\$23,909,568	\$22,588,041	-1.4%	\$25,313,832	\$26,721,950	\$27,769,980	\$28,859,792	\$28,777,244
3.020	Employees' Retirement/Insurance Benefits	9,922,241	10,148,930	9,813,270	-0.5%	10,684,824	11,940,880	12,695,369	13,502,604	14,172,624
3.030	Purchased Services	9,245,526	8,955,444	8,615,149	-3.5%	6,841,062	7,025,485	7,118,271	7,279,842	7,445,427
3.040	Supplies and Materials	1,324,254	1,428,411	1,184,523	-4.6%	1,612,622	1,661,001	1,710,831	1,762,156	1,815,021
3.050	Capital Outlay	58,664	24,286	26,248	-25.3%	64,103	66,026	68,007	70,047	72,149
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	52,603	54,539	56,546	3.7%	58,627	60,784	63,021	65,340	67,745
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	27,590	25,619	23,575	-7.6%	21,456	19,259	16,981	14,619	12,170
4.300	Other Objects	\$530,079	\$562,189	\$556,406	2.5%	564,925	573,641	582,557	591,679	601,013
4.500	Total Expenditures	44,425,166	45,108,986	42,863,758	-1.7%	45,161,450	\$48,069,025	50,025,017	52,146,079	52,963,393
Other Financing Uses										
5.010	Operating Transfers-Out	\$77,059	\$169,914	\$1,679,200	504.4%	\$1,980,000	\$325,000	\$325,000	\$325,000	\$325,000
5.020	Advances-Out	-	22,419	1,889,082	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
5.040	Total Other Financing Uses	77,059	192,333	3,568,282	952.4%	1,980,000	325,000	325,000	325,000	325,000
5.050	Total Expenditures and Other Financing Uses	44,502,225	45,301,319	46,432,040	2.1%	47,141,450	48,394,025	50,350,017	52,471,079	53,288,393
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	3,823,023	2,976,701	3,520,984	-1.9%	4,133,279	1,403,736	(369,734)	(1,954,957)	(2,286,145)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,904,643	12,727,666	15,704,367	33.2%	19,225,351	23,358,630	24,762,366	24,392,631	22,437,674
7.020	Cash Balance June 30	12,727,666	15,704,367	19,225,351	22.9%	23,358,630	24,762,366	24,392,631	22,437,674	20,151,529
8.010	Estimated Encumbrances June 30	453,301	822,702	356,858	12.4%	450,000	450,000	450,000	450,000	450,000
15.010	Unreserved Fund Balance June 30	\$ 12,274,365	\$ 14,881,665	\$ 18,868,493	24.0%	\$22,908,630	\$24,312,366	\$23,942,631	\$21,987,674	\$19,701,529